



Mr. Guy Lane
Funnel
Maritime Sustainability
181 Flinders Street East
PO Box 1203
TOWNSVILLE 4810 QLD.

18th May, 2009.

Dear Mr Lane,

Re: Braemar Seascope Awareness in Funnel Maritime Sustainability Program

Braemar Seascope is a leading integrated provider of broking and consultancy services to the shipping industry. We offer a broad range of broking services across all major shipping markets.

Headquartered in London, Braemar Seascope has offices in Melbourne, Aberdeen, Beijing, Shanghai plus interests in Mumbai, New Delhi and Singapore.

With our international shipping reach and market intelligence, we are aware that the maritime industry is addressing sustainability issues relating to carbon emissions.

We have been informed recently that Funnel has developed relationships with specialists that can facilitate the mass production of algae bio-fuels, plus equivalent expertise in the provision of soil carbon sequestration programs and carbon credits. Funnel seems to have well-established links and broad reach across the spectrum of the shipping industry. To this end, Braemar Seascope is interested to learn of the developments of this technology.

Wishing you the best in London, July, 2009 at the Sustainable Shipping Awards and we look forward to meeting you in Melbourne for an update in the near future.

Regards,

Nigel Corben
Manager.

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